



Knights of Columbus®

REPORT OF THE STATE TREASURER District of Columbia State Council

127th State Convention - April 2026

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ACCOUNTING TOTALS

The District of Columbia State Council (“State Council”) maintains accounts with the Truist Financial Corporation. As of April 20, 2025, the State Council’s balances for its general operating account are as follows:

- **Current Assets - \$14,049.78**
 - Cash Balance - \$13,065.57
 - Anticipated Income:
 - State Per Capita - \$0
 - State Convention Registrations - \$984.21
- **Debts & Liabilities - \$3,228.19**
 - Outstanding Disbursements - \$1,048.19
 - Membership Incentive Funds to Carry-Over - \$1,950.00
 - Membership Credits for Fraternal Year 2026-2027 - \$230.00
- **GRAND TOTAL - \$10,821.59**

Anticipated expenses not reflected above include all costs related to the 2026 State Convention, such as catering, as well as other regular administrative expenses and any reimbursements that might arise over the remainder of the fraternal year.

The State Council maintains a dedicated account for proceeds from the 2025 Supreme Convention. That account contains \$59,632.56. This money is slated to be transferred into an investment portfolio managed by Knights of Columbus Asset Advisors. An investment plan should be finalized by the end of the fraternal year.

ANNUAL PER CAPITA

The State Council assesses per capita on the first day of the fraternal year. Per capita rates are \$4 per billable member for College Councils and \$5 per billable member of all other Councils. Assessments also include a \$25 degree fee. For purposes of the State Council’s levy, “billable members,” by definition, do not include inactive, honorary, honorary life, or disabled/exempt members. There are 21 active councils. As of April, 20 2026, the State Council has collected **88%** of per capita. **86%** of the active councils have paid.

	FY25-26	FY24-25
Total Billable Members	1,299	1,323
Total Assessed	\$6,764.00	\$6,887.00
Total Expected (after discounts, etc.)	\$5,573.00	\$5,846.00
Total Collected	\$4,918.00	\$4,404.00

One council was left with a remaining credit of \$30 after the application of discounts to its assessment; this credit will be applied towards next year’s per capita.

Three councils have outstanding state per capita balances: (1) St. Cyprian 10008; (2) St. Augustine 15372; and (3) Sacred Heart 16215.

CHRISTOPHER FUND

The Supreme Council maintains a charitable account for each state council called the “Christopher Fund.” This fund accumulates money during the year and, at the end of each year, based on a report by the Supreme Council, a state council may choose to disburse funds for charitable purposes for a certain amount over the base principal. The chosen charity of the DC State Council, as designated by a resolution of the 117th State Convention, is the “DC Knights of Columbus Charities.” In November 2025, the Supreme Council distributed **\$1,147.23** to the DC Knights of Columbus Charities; this represents the benefit payout for 2024. The State Council has not yet received a statement for 2025.

IRS FORM 990-N

The Internal Revenue Code requires every organization exempt from taxation under section 501(a) to file an annual return specifying the items of gross income, receipts, disbursements, and such other information needed for the purpose of carrying out the internal revenue laws. Entities with under \$50,000 in gross receipts, as defined by the IRS, may opt to file a short, concise Form 990-N “e-Postcard” filing in lieu of the full Form 990. As a 501(c)(8) fraternal nonprofit organization, the State Council is required to file an annual return, but it qualifies for the e-Postcard filing. The State Council filed its Form 990-N on **February 23, 2026**.

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I affirm the foregoing is complete and accurate, to the best of my knowledge and according to the records that I have maintained over the course of the fraternal year. In accordance with our Bylaws, I further affirm and report that I have carried out my duties faithfully as State Treasurer. All values included in this report are current as of April 20, 2026.

Dated: April 20, 2026

Respectfully submitted,



Ryan P. Mulvey, Esq., FDD, PGK
State Treasurer