

# *DC Knights of Columbus Charities*

## **Twentieth Annual Meeting – April 25, 2026**

### **TREASURER REPORT**

Brother Knights and Members of the Corporation:

My annual report to the corporation consists of two items – this narrative report and an unaudited financial statement of the total assets of the corporation as of December 31, 2025 that also includes a summary of revenue and disbursements during fiscal year 2025.

All IRS tax reporting requirements for DC Knights of Columbus Charities are up to date and the IRS Form 990-N (e-Postcard) for fiscal year 2025 was filed on April 19, 2026. There are no delinquent reports.

Letters of acknowledgement for tax purposes were sent prior to February 1, 2026 by either email or by the US postal service for all charitable donations of \$100 or more received by DC Knights of Columbus Charities during calendar year 2025. In addition, all donors would have received an email acknowledgement of their donation in any amount directly from the website when donating online. Please contact me as soon as possible if you did not receive an acknowledgement letter for a donation and we will provide you with one.

Highlights of fiscal year 2025 include the following:

- The 2025 golf tournament raised enough money to break even, however, the tournament has raised enough in previous years to cover the 2026 scholarships (\$2,000) and tuition support (\$2,000)
- Four \$500 Scholarships were awarded for a total of \$2,000 in scholarships to Catholic High Schools
- Three \$1,000 tuition support grants were awarded to St. Anthony Catholic School, St. Francis Xavier Catholic Academy, and St. Thomas More Catholic Academy
- Nine \$600 donations for a total of \$5,400 were made to area Food Pantries (St. Francis Xavier SE, Assumption SE, Our Lady of Perpetual Help SE, St. Luke SE, St. Thomas More SW, St. Anthony NE, St. Francis de Sales NE, St. Martin of Tours NW, and Shrine of the Sacred Heart NW.
- A donation of \$37,000 to American Wheelchair Mission was made in support of a container of wheelchairs for Vietnam. The balance of \$2,196.40 was transferred to the VA Hospital Wheelchair Fund.
- As of year-end 2025, a balance of \$6,719.51 remains in the VA Hospital Wheelchair Fund
- Funds in KofC Asset Advisors increased by \$5,799.56 in 2025 for a total year-end balance of \$44,471.56
- Total Assets of the corporation at year end 2025 total \$78,456.28 a decrease of \$32,716.17 mostly related to the disbursement of funds related to the Vietnam Wheelchair fundraising.

Respectfully submitted,

*Peter D. Gervais, PSD*

Treasurer, DC Knights of Columbus Charities

*DC Knights of Columbus Charities*  
 Twentieth Annual Meeting - April 25, 2026

UNAUDITED FINANCIAL STATEMENTS  
 January 1, 2025 – December 31, 2025

ASSETS	2019	2020	2021	2022	2023	2024	2025	
As of December 31st	\$55,945.68	\$57,866.75	\$61,315.81	\$73,398.63	\$78,531.17	\$111,172.45	\$78,456.28	Decrease related to Vietnam Wheelchair Donation
<b>General Fund - 7639</b>								
Beginning Balance	\$7,027.74	\$ 11,451.77	\$13,987.06	\$15,008.01	\$23,410.50	\$26,166.51	\$26,222.74	
Deposits	\$ 10,975.23	\$ 6,093.31	\$ 47,634.10	\$ 27,217.61	\$ 17,800.64	\$ 40,570.46	\$ 47,860.10	See details below
Checks & Fees	(\$6,551.20)	(\$3,558.02)	(\$46,613.15)	(\$18,815.12)	(\$15,044.63)	(\$40,514.23)	\$ (59,223.50)	See details below
Ending Balance	\$11,451.77	\$13,987.06	\$15,008.01	\$23,410.50	\$26,166.51	\$26,222.74	\$14,859.34	
			(corrected -\$25)					
<b>Basilica Usher Ministry - 5511</b>								
Beginning Balance	\$1,758.30	\$842.30	\$222.30	(\$293.70)	\$9,706.30	\$4,888.66	\$3,846.90	
Deposits	\$0.00			\$ 10,000.00				
Checks & Fees	(\$916.00)	(\$620.00)	(\$516.00)	\$0.00	(\$4,817.64)	(\$1,041.76)	(\$1,194.48)	2024 reimbursement \$1,194.48 received April 2025.
Ending Balance	\$842.30	\$222.30	(\$293.70)	\$9,706.30	\$4,888.66	\$3,846.90	\$2,652.42	
<b>Certificates of Deposit</b>								
Beginning Balance - CD #1					\$5,000.00	\$5,225.40	\$5,439.55	
Beginning Balance - CD #2					\$10,000.00	\$10,529.97	\$11,033.41	
Beginning Balance - CD #3						\$26,675.00	\$0.00	Restricted - Vietnam Wheelchair Donation
Ending Balance					\$15,000.00	\$42,430.37	\$16,472.96	
<b>Knights of Columbus Asset Advisors</b>								
Beginning Balance			\$0.00	\$32,941.71	\$26,620.66	\$32,476.00	\$38,672.44	
Deposits or Interest		Deposited May 10, 2021:	\$30,000.00	\$0.00				
Gain/Loss			\$2,941.71	(\$6,321.05)	\$5,885.34	\$6,196.44	\$5,799.12	KofC Asset Advisors Gain - 2025
Ending Balance	\$0.00	\$0.00	\$32,941.71	\$26,620.66	\$32,476.00	\$38,672.44	\$44,471.56	

REVENUE AND EXPENSES	Beginning Balance	2024 Revenue	2024 Transfer Out	2024 Transfer In	2024 Expenses	Ending Balance	
<b>General Fund</b>							
General Administrative /Unrestricted	\$ 7,739.45	\$ 1,679.70	\$ (6,016.76)		\$ (600.35)	\$ 2,802.04	Majority ( \$400.35 ) covers admin fees for donations.
Coats for Kids	\$ 550.00	\$ 100.00		\$ 16.76	\$ (566.76)	\$ 100.00	DC State Council - Coats for Kids Support
ASAP - Life Fund	\$ -			\$ 500.00	\$ (500.00)	\$ -	DC State Council - ASAP Collection Match
Food for Families	\$ -	\$ 500.00		\$ 5,000.00	\$ (5,400.00)	\$ 100.00	Donations - \$600 to 9 Food Pantries
Vocations / Seminarians	\$ -			\$ 500.00	\$ (500.00)	\$ -	Redemptoris Mater Seminary Donation
Golf Tournament	\$ 5,291.18	\$ 9,128.00	\$ (5,000.00)		\$ (8,356.39)	\$ 1,062.79	
Scholarships	\$ 5,350.00	\$ 25.00		\$ 5,000.00	\$ (6,300.00)	\$ 4,075.00	Includes \$1000 check reissue of 2024 tuition donation to Sacred Heart
Vietnam Wheelchair Initiative	\$ 2,769.00	\$ 9,317.00	\$ (2,196.40)	\$ 27,110.40	\$ (37,000.00)	\$ -	Transfer CD #3 - \$26,675 plus interest
Wheelchairs for VA Hospital	\$ 4,523.11			\$ 2,196.40	\$ -	\$ 6,719.51	Transfer in from Vietnam Wheelchair Fund
Misc Donations/Other							
<b>General Fund Total:</b>	<b>\$ 26,222.74</b>	<b>\$ 20,749.70</b>	<b>\$ (13,213.16)</b>	<b>\$ 40,323.56</b>	<b>\$ (59,223.50)</b>	<b>\$ 14,859.34</b>	

Respectfully Submitted, *Peter D. Gervais, PSD*