

DC Knights of Columbus Charities

Nineteenth Annual Meeting – May 17, 2025

TREASURER REPORT

Brother Knights and Members of the Corporation:

My annual report to the corporation consists of three items – this narrative report, an unaudited statement of the total assets of the corporation as of December 31, 2024 that also includes a summary of revenue and disbursements during fiscal year 2024, and a sheet detailing the current investments of the corporation.

All IRS tax reporting requirements for DC Knights of Columbus Charities are up to date and the IRS Form 990-N (e-Postcard) for fiscal year 2024 was filed on May 9, 2025. There are no delinquent reports.

Letters of acknowledgement for tax purposes were sent prior to January 31, 2025 by either email or by the US postal service for all charitable donations of \$100 or more received by DC Knights of Columbus Charities during calendar year 2024. In addition, all donors would have received an email acknowledgement of their donation in any amount directly from the website when donating online. Please contact me as soon as possible if you did not receive an acknowledgement letter for a donation and we will provide you with one.

Highlights of fiscal year 2024 include the following:

- The 2024 golf tournament raised just under \$4,500 for the scholarship fund – a slight increase
- Four \$500 Scholarships were awarded for a total of \$2,000 in scholarship to Catholic High Schools
- Two \$1,000 grants were awarded to Sacred Heart School and St Augustine Catholic School
- As of year-end 2024, almost \$30,000 was raised for the Vietnam Wheelchair Project
- Two CDs rolled over (\$5,000 and \$10,000 respectively) with a net gain of \$755.37
- Funds in KofC Asset Advisors increased by \$6,196.44 in 2024 for a total year-end balance of \$38,672
- Total Assets of the corporation at year end 2024 total \$111,172.45

Respectfully submitted,

Peter D. Gervais, PSD

Treasurer, DC Knights of Columbus Charities

UNAUDITED FINANCIAL STATEMENTS
January 1, 2024 – December 31, 2024

REVENUE AND EXPENSES					
	Beginning Balance	2024 Revenue	2024 Transfers	2024 Expenses	2024 Change
General Fund					
General Administrative /Unrestricted	\$ 9,534.86	\$ 450.46		\$ (2,245.87)	\$ (1,795.41)
Majority of expenses (\$1642.87) covers admin fees for donations. Also, does not include Christopher Fund proceeds (\$407.47) received in 2025.					
Golf Tournament	\$ 5,933.54	\$ 11,188.00	\$ (4,000.00)	\$ (7,830.36)	\$ 5,291.18
Scholarships	\$ 4,000.00	\$ -	\$ 4,000.00	(2,650.00)	\$ 1,350.00
Wheelchairs for VA Hospital	\$ 4,523.11	\$ -		\$ -	\$ 4,523.11
Vietnam Wheelchair Initiative	\$ 1,750.00	\$ 27,694.00	\$ (26,675.00)	\$ -	\$ 2,769.00
ASAP - Life Fund	\$ -	\$ 613.00	\$ 387.00	\$ (1,000.00)	\$ -
Food for Families	\$ -	\$ -		\$ -	\$ -
Coats for Kids	\$ 425.00	\$ 625.00		\$ (500.00)	\$ 125.00
Little Sisters of the Poor	\$ -	\$ -		\$ -	\$ -
Sacred Heart \$1000 voided and reissued					
Trust CD #3310 - Vietnam Wheelchair Fund					
General Fund Total:	\$ 26,166.51	\$ 40,570.46	\$ (26,288.00)	\$ (14,226.23)	\$ 56.23
					\$ 26,222.74

Peter D. Gervais, PhD