



Reverend Fathers, Worthy Members of the State Council, Worthy Master of the 4th Degree, Worthy Immediate Past Supreme Knight, Worthy Past State Deputies, Worthy Columbian Dignitaries, and Brothers all,

In accordance with our bylaws, I affirm and report that I have carried out my duties as State Treasurer during this past fraternal year. All values included in this report are as of 18 April 2024.

Banking Account:

The DC State Council holds its banking account with the Branch Banking and Trust Corporation (TRUIST). As of the writing of this report, the current funds held in this account are: **\$7159.34**. The DC State Council has known outstanding expenses associated with the State Convention, administrative expenses, and membership incentives estimated to cost \$5343.40. Total funds available are **\$1815.94**. A summary of transactions during the FY23-24 fraternal year can be found in the table below.

Category	Sub-Category	Income	Expense	Net Balance
Income	Income-TOTAL			\$6174.58
	Income- Per Capita	\$5812.00		
	Income- Interest	\$0.20		
	Income- Fundraising	\$0.00		
	Income- Misc	\$362.58		
Donations	Donations- TOTAL			-\$425.00
	Donations- Received			
	Donations- Expense		-\$425.00	
Admin	Admin- TOTAL			-\$872.27
	Admin- Website		-\$99.00	
	Admin- Email		-4442.02	
	Admin- Insurance		-\$200.00	
	Admin- Misc		-\$131.25	
Programs / Membership	Programs / Membership- TOTAL			-\$557.09
	Programs / Membership- Coats for Kids	\$500.00	-\$540.19	
	Programs / Membership- Degrees		-\$256.29	
	Programs / Membership- Incentives	\$3000.00	-\$3000.00	
	Programs / Membership- Service Projects	\$4611.90	-\$4612.14	
	Programs / Membership- Misc		-\$260.37	
Meetings	Meetings-TOTAL			-\$1400.18
	Meetings- Refreshments	\$310.00	-\$1610.18	
	Meetings- Not Refreshments		-\$100	
State Convention	State Convention- TOTAL			-\$1220.09*
	State Convention- Refreshments	\$2819.23*	-\$3732.50*	
	State Convention- Not Refreshments		-\$306.82*	
Supreme Convention	Supreme Convention – TOTAL			-\$994.18
	Supreme Convention- Expense		-\$1151.26	
	Supreme Convention- Received	\$157.08		
TOTAL				\$705.77**

*State Convention totals are not yet known

**~2months left in fraternal year, additional expenses can be expected

Debts & Loans:

On June 30, 2012 a loan to the State Council was entered into by then State Deputy Gabauer by Washington Council 224 and Washington Council Home, Inc. to the State Council in the amount of \$3,000 with a 6% annual rate. As part of the terms of the loan, the State Council has the option to make repayment through the waiving of the annually assessed per capita dues and any other fees levied upon Washington Council #224 by the DC State Council. The balance currently owed by the State Council is **\$1132.25**. If the State Council continues upon the current repayment arrangement, it can be estimated that this loan would be repaid by the year 2025.



Per Capita:

The DC State Council assesses state per capita on the first day of the fraternal year. FY2023-2024 per capita rates were \$4 per eligible member for College Councils and \$5 per eligible member for all other Councils. Per capita assessments also include a \$25 degree fee. Eligible members do not include inactive, honorary, honorary life, or disabled/exempt members. FY2023-2024 per capita was assessed on 1 July 2023. As of writing this report the State Council has collected 89% of the expected funds.

	FY2023-2025
Total Per Capita Assessed	\$7544.00
Outstanding from Previous Year	\$262.00
Suspended Councils	-\$496.00
Loan Payments	-\$660.00
Discounts	-\$130.00
Total Expected	\$6520.00
Total Collected	\$5812.00
Current Outstanding Balance	\$708.00

Christopher Fund:

The Supreme Council maintains a charitable account for each state council called the ‘Christopher Fund.’ The Christopher Fund accumulates monies during the year and, at the end of the year, based on a report by the Supreme Council, the State Council is able to disperse funds for charitable purposes for a certain amount over the base principal. The chosen charity of the State Council (designated by Resolution at the 117th annual meeting) is: *DC Knights of Columbus Charities*. As of the writing of this report the DC State Council has not received this year’s statement.

IRS Filing:

26 U.S. Code § 6033 states that every organization exempt from taxation under section 501(a) shall file an annual return, stating specifically the items of gross income, receipts, and disbursements, and such other information for the purpose of carrying out the internal revenue laws. As an IRS-defined and registered 501(c)(8) fraternal nonprofit organization, the State Council is required to file IRS Form 990-N every year by the 15th day of the 5th month after the close of the tax year. This has been completed.

Fraternally,

Joshua R Bryant, FDD, PGK
State Treasurer, District of Columbia State Council