

DC Knights of Columbus Charities

Eighteenth Annual Meeting - April 27, 2024

TREASURER REPORT

Brother Knights and Members of the Corporation:

My annual report to the corporation consists of three items – this narrative report, an unaudited statement of the total assets of the corporation as of December 31, 2023 that also includes a summary of revenue and disbursements during fiscal year 2023, and a sheet detailing the current investments of the corporation.

All IRS tax reporting requirements for DC Knights of Columbus Charities are up to date and the IRS Form 990-N (e-Postcard) for fiscal year 2023 was filed on April 19, 2023. There are no delinquent reports.

Letters of acknowledgement for tax purposes were sent prior to February 15, 2024 by either email or by the US postal service for all charitable donations of \$100 or more received by DC Knights of Columbus Charities during calendar year 2022. In addition, all donors would have received an email acknowledgement of their donation in any amount directly from the website when donating online. Please contact me as soon as possible if you did not receive an acknowledgement letter for a donation and we will provide you with one.

Highlights of fiscal year 2023 include the following:

- The 2023 golf tournament raised just over \$3,700 for the scholarship fund due to a sponsorship decline
- Total Scholarships of \$2,500 were awarded in 2023, however, two recipients had to decline the award
- State Deputy raised \$1750 for the Vietnam Wheelchair initiative in 2023 (current total of \$9,525)
- A CD in the amount of \$10,000 and at a rate of 4.23% was opened in April 2023.
- A 2nd CD in the amount of \$5,000 and at a rate of 4.46% was opened in October 2023
- Funds in KofC Asset Advisors increased by \$5,885 in 2023 for a total year-end balance of \$32,476
- Total Assets of the corporation at year end consist of \$78,531.17

Respectfully submitted,

Peter D. Gervais, PSD

Treasurer, DC Knights of Columbus Charities

DC Knights of Columbus Charities
Eighteenth Annual Meeting - April 27, 2024

UNAUDITED FINANCIAL STATEMENTS
January 1, 2023 – December 31, 2023

ASSETS

As of December 31st

	2018	2019	2020	2021	2022	2023
As of December 31st	\$52,235.55	\$55,945.68	\$57,866.75	\$61,315.81	\$73,398.63	\$78,531.17

General Fund - 7639

Beginning Balance	\$7,495.25	\$7,027.74	\$11,451.77	\$13,987.06	\$15,008.01	\$23,410.50
Deposits	\$39,030.10	\$10,975.23	\$6,093.31	\$47,634.10	\$27,217.61	\$17,800.64
Checks & Fees	(\$39,497.61)	(\$6,551.20)	(\$3,558.02)	(\$46,613.15)	(\$18,815.12)	(\$15,044.63)
Ending Balance	\$7,027.74	\$11,451.77	\$13,987.06	\$15,008.01	\$23,410.50	\$26,166.51

See details below
 See details below

Basilica Usher Ministry - 5511

Beginning Balance	\$3,014.43	\$1,758.30	\$842.30	\$222.30	(\$293.70)	\$9,706.30
Deposits	\$0.00	\$0.00	Donation by Supreme Council:	\$10,000.00		
Checks & Fees	(\$1,256.13)	(\$916.00)	(\$620.00)	(\$516.00)	\$0.00	(\$4,817.64)
Ending Balance	\$1,758.30	\$842.30	\$222.30	(\$293.70)	\$9,706.30	\$4,888.66

Usher Ties - \$3259.24 and
 Annual program costs 2022 & 2023

Business IDA Acct:

Beginning Balance	\$22,671.27	\$22,678.62	\$43,651.61	\$43,657.39	\$13,659.79	\$13,661.17
Deposits, Interest	\$7.35	\$4.78	\$5.78	\$2.40	\$1.38	\$1,388.83
Fees, Withdrawals, Transfers	\$0.00	\$20,968.21	\$0.00	(\$30,000.00)		(\$15,050.00)
Ending Balance	\$22,678.62	\$43,651.61	\$43,657.39	\$13,659.79	\$13,661.17	\$0.00

Transferred \$1338.24 from General Fund
 CD \$10,000, CD \$5000 and \$50 in monthly fees
 Account Closed

Certificates of Deposit

Beginning Balance	\$20,575.42	\$20,770.89				\$0.00
Deposits, Interest	\$195.47	\$197.32				\$15,000.00
Withdrawals	\$0.00	(\$20,968.21)	Account Closed	Account Closed	Account Closed	
Ending Balance	\$20,770.89	\$0.00				\$15,000.00

OCT 2nd CD \$5,000 at 4.46% - matures 11May24
 Rolled over \$10,318.70 at 4.93% in 2024 - matures June

Knights of Columbus Asset Advisors

Beginning Balance				\$0.00	\$32,941.71	\$26,620.66
Deposits or Interest			Deposited May 10, 2021:	\$30,000.00	\$0.00	\$5,885.34
Gain/Loss				\$2,941.71	(\$6,321.05)	\$0.00
Ending Balance	\$0.00	\$0.00	\$0.00	\$32,941.71	\$26,620.66	\$32,476.00

KofC Asset Advisors Gain - 2023
 Total of \$34,054 as of April 15 - see investment sheet

REVENUE AND EXPENSES

General Fund

	Beginning Balance	2023 Revenue	2023 Transfers	2023 Expenses	2023 Change	Ending Balance
General Administrative /Unrestricted	\$10,426.65	\$2,210.64	\$ (2,105.24)	\$ (203.53)	\$ (98.13)	\$10,328.43
Administrative Fees for Donations				\$ (793.57)	\$ (793.57)	\$ (793.57)
Golf Tournament	\$2,840.83	\$11,035.00		\$ (7,942.29)	\$3,092.71	\$5,933.54
Scholarships	\$5,500.00	\$1,000.00		\$ (2,500.00)	\$ (1,500.00)	\$4,000.00
Wheelchairs for VA Hospital	\$4,523.11	\$-		\$-	\$-	\$4,523.11
State Deputy's Vietnam Wheelchair Initiative	\$-	\$1,750.00		\$-	\$1,750.00	\$1,750.00
ASAP - Life Fund	\$-	\$613.00	\$387.00	\$ (1,000.00)	\$-	\$-
Food for Families	\$-	\$-		\$-	\$-	\$-
Coats for Kids	\$120.00	\$425.00	\$380.00	\$ (500.00)	\$305.00	\$425.00
Little Sisters of the Poor	\$-	\$-		\$-	\$-	\$-
General Fund Total:	\$23,410.59	\$17,033.64	\$ (1,338.24)	\$ (12,939.39)	\$2,756.01	\$26,166.51
		\$17,827.21		\$ (14,277.63)	\$3,549.58	
				\$ (793.57)		

Transferred \$1338.24 for 2nd \$5,000 CD
 Donation Processing Fees - \$793.57

2 scholarship recipients returned checks

As of April 1 - total collected \$9,525

Respectfully Submitted,

Peter D. Gervais, PSD

KOFC ASSET ADVISOR FUNDS - \$32,476 as of December 31, 2023



CURRENT CERTIFICATES OF DEPOSIT - 2024

<h3 style="margin: 0;">CD 7813 ↗</h3> <p style="margin: 5px 0;">BUSINESS CD SPECIAL < 100,000</p> <p style="margin: 5px 0;">Account number xxxxxxxx67813 Show 🗕</p> <hr/> <p style="text-align: center; background-color: #f0f0f0; padding: 5px;">As of 04/14/24</p> <table style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 60%;">Current balance</td> <td style="text-align: right;">\$5,000.00 ▾</td> </tr> <tr> <td>Interest rate</td> <td style="text-align: right;">4.460%</td> </tr> <tr> <td>Annual percentage yield (APY)</td> <td style="text-align: right;">4.56%</td> </tr> <tr> <td>Interest paid (YTD)</td> <td style="text-align: right;">\$0.00</td> </tr> <tr> <td>Maturity date</td> <td style="text-align: right;">05/11/24</td> </tr> </table>	Current balance	\$5,000.00 ▾	Interest rate	4.460%	Annual percentage yield (APY)	4.56%	Interest paid (YTD)	\$0.00	Maturity date	05/11/24	<h3 style="margin: 0;">CD 1123 ↗</h3> <p style="margin: 5px 0;">BUSINESS CD SPECIAL < 100,000</p> <p style="margin: 5px 0;">Account number xxxxxxxx91123 Show 🗕</p> <hr/> <p style="text-align: center; background-color: #f0f0f0; padding: 5px;">As of 04/14/24</p> <table style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 60%;">Current balance</td> <td style="text-align: right;">\$10,318.70 ▾</td> </tr> <tr> <td>Interest rate</td> <td style="text-align: right;">4.930%</td> </tr> <tr> <td>Annual percentage yield (APY)</td> <td style="text-align: right;">5.05%</td> </tr> <tr> <td>Interest paid (YTD)</td> <td style="text-align: right;">\$0.00</td> </tr> <tr> <td>Maturity date</td> <td style="text-align: right;">06/29/24</td> </tr> </table>	Current balance	\$10,318.70 ▾	Interest rate	4.930%	Annual percentage yield (APY)	5.05%	Interest paid (YTD)	\$0.00	Maturity date	06/29/24
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