

DC Knights of Columbus Charities

Seventeenth Annual Meeting - April 29, 2023

TREASURER REPORT

Brother Knights and Members of the Corporation:

My annual report to the corporation consists of two items – this narrative report and an unaudited statement of the total assets of the corporation as of December 31, 2022 that includes a summary of revenue and disbursements during fiscal year 2022.

All IRS tax reporting requirements for DC Knights of Columbus Charities are up to date and the IRS Form 990-N (e-Postcard) for fiscal year 2022 was filed on April 13, 2023. There are no delinquent reports.

Letters of acknowledgement for tax purposes were sent prior to February 15, 2023 by either email or by the US postal service for all charitable donations of \$100 or more received by DC Knights of Columbus Charities during calendar year 2022. Donors would have also received an email acknowledgement of their donation in any amount directly from the website when donating online. Please contact me as soon as possible if you did not receive an acknowledgement letter for a donation and we will provide you with one.

Highlights of fiscal year 2022 include the following:

- The 2022 annual golf tournament raised just over \$5,500 for the scholarship fund
- Scholarships disbursed in 2022 totaled \$2,500
- The New York State Council paid \$4,400 for the wheelchairs that were not able to be relocated to DC
- The Popcorn Fundraiser for the Little Sisters of the Poor raised \$818 and was disbursed to them
- A donation of \$10,000 was made from the Supreme Council in support of the Shrine Usher Program
- Funds held in KofC Asset Advisors like much of the market lost value in 2022 (\$28,497 as of March 31)
- Total Assets of the corporation at year end consist of \$73,398

Respectfully submitted,

Peter D. Gervais, PSD

Treasurer, DC Knights of Columbus Charities

P.S. Total assets in the General Fund were overstated by \$25 in 2021 report. This has been corrected in the attached report.

DC Knights of Columbus Charities
Seventeenth Annual Meeting - April 29, 2023

UNAUDITED FINANCIAL STATEMENTS
January 1, 2022 – December 31, 2022

ASSETS	2018	2019	2020	2021	2022
As of December 31st	\$52,235.55	\$55,945.68	\$57,866.75	\$61,315.81	\$73,398.63
General Fund - 7639					
Beginning Balance	\$7,495.25	\$7,027.74	\$ 11,451.77	\$13,987.06	\$15,008.01
Deposits	\$ 39,030.10	\$ 10,975.23	\$ 6,093.31	\$ 47,634.10	\$ 27,217.61
Checks & Fees	(\$39,497.61)	(\$6,551.20)	(\$3,558.02)	(\$46,613.15)	\$ (18,815.12)
Ending Balance	\$7,027.74	\$11,451.77	\$13,987.06	\$15,008.01 (corrected -\$25)	\$23,410.50
Basilica Usher Ministry - 5511					
Beginning Balance	\$3,014.43	\$1,758.30	\$842.30	\$222.30	(\$293.70)
Deposits	\$0.00	\$0.00	\$ -	\$ -	\$ 10,000.00
Checks & Fees	(\$1,256.13)	(\$916.00)	(\$620.00)	(\$516.00)	\$0.00
Ending Balance	\$1,758.30	\$842.30	\$222.30	(\$293.70)	\$9,706.30
Business IDA Acct:					
Beginning Balance	\$22,671.27	\$22,678.62	\$43,651.61	\$43,657.39	\$13,659.79
Deposits, Interest	\$7.35	\$4.78	\$5.78	\$2.40	\$ 1.38
Fees, Withdrawals, Transfers	\$0.00	\$20,968.21	\$0.00	(\$30,000.00)	\$0.00
Ending Balance	\$22,678.62	\$43,651.61	\$43,657.39	\$13,659.79	\$13,661.17
Five Year Certificate of Deposit					
			<i>Matured December 8, 2019</i>		
Beginning Balance	\$20,575.42	\$20,770.89			\$0.00
Deposits, Interest	\$195.47	\$197.32			
Withdrawals	\$0.00	(\$20,968.21)	Account Closed	Account Closed	Account Closed
Ending Balance	\$20,770.89	\$0.00			
Knights of Columbus Asset Advisors					
Beginning Balance				\$0.00	\$32,941.71
Deposits, Interest			Deposited May 10, 2021:	\$30,000.00	\$0.00
Gain/Loss				\$2,941.71	(\$6,321.05)
Ending Balance	\$0.00	\$0.00	\$0.00	\$32,941.71	\$26,620.66

REVENUE AND EXPENSES

General Fund

	Beginning Balance	2021 Revenue	2022 Expenses	2022 Change	Ending Balance
General Administrative /Unrestricted	\$ 8,730.43	\$ 2,240.61	\$ (544.48)	\$ 1,696.13	\$ 10,426.56
Transferred to KofC Asset Advisors					
Golf Tournament	\$ 5,410.88	\$ 11,139.00	\$ (13,708.85)	\$ (2,569.85)	\$ 2,840.83
Scholarships	\$ -	\$ 8,000.00	\$ (2,500.00)	\$ 5,500.00	\$ 5,500.00
Wheelchairs for VA Hospital	\$ 816.90	\$ 4,550.00	\$ (843.79)	\$ 3,706.21	\$4,523.11
Food for Families	\$ -	\$ -	\$ -	\$ -	\$ -
Coats for Kids	\$ 50.00	\$ 470.00	\$ (400.00)	\$ 70.00	\$ 120.00
Little Sisters of the Poor	\$ -	\$ 818.00	\$ (818.00)	\$ -	\$ -
	\$ -	\$ -	\$ -	\$ -	\$ -
General Fund Total:	\$ 15,008.01	\$ 27,217.61	\$ (18,815.12)	\$ 8,402.49	\$ 23,410.50

Respectfully Submitted,

Peter D. Gerwais, PSD