

# *DC Knights of Columbus Charities*

## **Sixteenth Annual Meeting - April 30, 2022**

### **TREASURER REPORT**

Brother Knights and Members of the Corporation:

My annual report to the corporation consists of two items – this narrative report and an unaudited statement of the total assets of the corporation as of December 31, 2021 that includes a summary of revenue and disbursements during fiscal year 2021.

All IRS tax reporting requirements for DC Knights of Columbus Charities are up to date and the IRS Form 990-N (e-Postcard) for fiscal year 2021 was filed on April 19, 2022. There are no delinquent reports.

Letters of acknowledgement for tax purposes were sent prior to February 11, 2022 by either email or by the US postal service for all charitable donations of \$100 or more received by DC Knights of Columbus Charities during calendar year 2021. Donors would have also received an email acknowledgement of their donation in any amount directly from the website when donating online. Please contact me as soon as possible if you did not receive an acknowledgement letter for a donation and we will provide you with one.

Highlights of fiscal year 2021 include the following:

- Transfer of an amount of \$30,000 to KofC Asset Advisors (formerly held in a CD)
- Gain on the KofC Asset Advisors Account in 2021 was \$2,941.71 *(results in 2022 have not been as favorable)*
- Scholarships in the amount of \$1,500 were disbursed despite the cancellation of the 2020 tournament
- Payment of \$8,000 was made to the American Wheelchair Mission in July 2021 for 110 wheelchairs
- The 2021 annual golf tournament raised \$5,244.32 for the scholarship fund
- The balance of \$150 in the Ultrasound account was disbursed to the Capital Hill Pregnancy Center
- The balance of \$40 in the Seminarian Fund was disbursed to the Saint John Paul II Seminary

Respectfully submitted,

*Peter D. Gervais, PSD*

Treasurer, DC Knights of Columbus Charities

**DC Knights of Columbus Charities**  
**Fourteenth Annual Meeting - April 30, 2022**

**UNAUDITED FINANCIAL STATEMENTS**  
**January 1, 2021 – December 31, 2021**

<b>ASSETS</b>	<b>2017</b>	<b>2018</b>	<b>2019</b>	<b>2020</b>	<b>2021</b>
<b>As of December 31st</b>	\$53,756.37	\$52,235.55	\$55,945.68	\$57,866.75	\$61,340.81
<b>General Fund - 7639</b>					
Beginning Balance	\$13,703.31	\$7,495.25	\$7,027.74	\$ 11,451.77	\$13,987.06
Deposits	\$8,710.00	\$ 39,030.10	\$ 10,975.23	\$ 6,093.31	\$ 47,659.10
Checks & Fees	<u>(\$14,918.06)</u>	<u>(\$39,497.61)</u>	<u>(\$6,551.20)</u>	<u>(\$3,558.02)</u>	<u>(\$46,613.15)</u>
Ending Balance	\$7,495.25	\$7,027.74	\$11,451.77	\$13,987.06	\$15,033.01
<b>Basilica Usher Ministry - 5511</b>					
Beginning Balance	\$4,490.09	\$3,014.43	\$1,758.30	\$842.30	\$222.30
Deposits	\$0.00	\$0.00	\$0.00	\$ -	\$ -
Checks & Fees	<u>(\$1,475.66)</u>	<u>(\$1,256.13)</u>	<u>(\$916.00)</u>	<u>(\$620.00)</u>	<u>(\$516.00)</u>
Ending Balance	\$3,014.43	\$1,758.30	\$842.30	\$222.30	(\$293.70)
<b>Business IDA Acct:</b>					
Beginning Balance	\$22,662.19	\$22,671.27	\$22,678.62	\$43,651.61	\$43,657.39
Deposits, Interest	\$9.08	\$7.35	\$4.78	\$5.78	\$2.40
Fees, Withdrawals, Transfers	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$20,968.21</u>	<u>\$0.00</u>	<u>(\$30,000.00)</u>
Ending Balance	\$22,671.27	\$22,678.62	\$43,651.61	\$43,657.39	\$13,659.79
<b>Five Year Certificate of Deposit</b>					
				<b>Matured December 8, 2019</b>	
Beginning Balance	\$20,381.83	\$20,575.42	\$20,770.89		
Deposits, Interest	\$193.59	\$195.47	\$197.32		
Withdrawals	<u>\$0.00</u>	<u>\$0.00</u>	<u>(\$20,968.21)</u>	<u>Account Closed</u>	<u>Account Closed</u>
Ending Balance	\$20,575.42	\$20,770.89	\$0.00		
<b>Knights of Columbus Asset Advisors</b>					
Beginning Balance					\$0.00
Deposits, Interest				Deposited May 10, 2021:	\$30,000.00
Gain					\$2,941.71
Ending Balance	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$32,941.71</u>

<b>REVENUE AND EXPENSES</b>	<b>Beginning Balance</b>	<b>2021 Revenue</b>	<b>2021 Expenses</b>	<b>2021 Change</b>	<b>Ending Balance</b>
<b>General Fund</b>					
General Administrative /Unrestricted	\$ 9,620.93	\$ 788.33	\$ (1,678.83)	\$ (890.50)	\$ 8,730.43
Transferred to KofC Asset Advisors		\$ 30,000.00	(\$30,000.00)		
Golf Tournament		\$ 10,805.00	\$ (5,244.32)	\$ 5,560.68	\$ 5,560.68
Scholarships	\$ 1,500.00		\$ (1,500.00)	\$ (1,500.00)	\$ -
Wheelchairs for VA Hospital	\$ 2,626.13	\$ 6,065.77	\$ (8,000.00)	\$ (1,934.23)	\$691.90
Food for Families	\$ -	\$ -	\$ -	\$ -	\$ -
Coats for Kids	\$ 50.00	\$ -	\$ -	\$ -	\$ 50.00
Life/Ultrasound Project	\$ 150.00	\$ -	\$ (150.00)	\$ (150.00)	\$ - *
Seminarian Fund	\$ 40.00	\$ -	\$ (40.00)	\$ (40.00)	\$ - *
<b>General Fund Total:</b>	<u>\$ 13,987.06</u>	<u>\$ 47,659.10</u>	<u>\$ (46,613.15)</u>	<u>\$ 1,045.95</u>	<u>\$ 15,033.01</u>

Respectfully Submitted,

*Peter D. Geruvas, PSD*